

INDUSTRIAL ACCELERATOR^{OM} PROGRAM
PRELIMINARY ENGINEERING STUDY FUNDING CONTRACT

THIS AGREEMENT made as of the [DAY] day of [MONTH], [YEAR].

BETWEEN:

ONTARIO POWER AUTHORITY

(hereinafter referred to as the "OPA")

- and -

[NAME OF PARTICIPANT]

(hereinafter referred to as the "Participant")

WHEREAS the Participant has submitted a Preliminary Engineering Study Funding Application to the OPA pursuant to the Program Rules;

AND WHEREAS the Participant reasonably expects that the Preliminary Engineering Study will identify activities and Measures that will generate Electricity Savings;

AND WHEREAS in the absence of receipt of the Preliminary Engineering Incentive the Participant would not undertake the Preliminary Engineering Study;

AND WHEREAS The OPA has approved the Preliminary Engineering Study Funding Application;

NOW THEREFORE in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. **Defined Terms.** All capitalized terms not herein defined shall have the meanings given in Schedule "A" hereto.
2. **Company Representatives.** The Participant hereby appoints [NAME OF COMPANY REPRESENTATIVE] as its representative ("Company Representative") who is duly authorized to act on behalf of the Participant, and with whom the OPA may consult at all reasonable times, and whose instructions, requests and decisions, provided the same are in writing signed by the respective Company Representative, shall be binding on the Participant as to all matters pertaining to this Agreement and the Project or Portfolio, and for greater certainty, who shall not have the power or authority to amend this Agreement.
3. **Preliminary Engineering Study.** The Participant agrees to complete the Preliminary Engineering Study and prepare a report on the results of such Preliminary Engineering Study in accordance with Exhibit A – Preliminary Engineering Study Minimum Requirements to the Program Rules and the Preliminary Engineering Study Funding Application, file number • dated • and confirmed by the OPA on •. Schedule "B" hereto contains certain details of the Preliminary Engineering Study, including: the scope of the Preliminary Engineering Study, the Facility name, municipal address or location, expected commencement and completion dates of the Preliminary Engineering Study and the Preliminary Engineering Incentive approved by the OPA (the "Approved Amount").
4. **Costs.** The Participant shall, concurrently with the Draft Report (as defined below) submit to the OPA a certificate signed by the Participant's Company Representative showing the actual costs incurred by the Participant to complete the Preliminary Engineering Study and attaching all relevant receipts. The OPA has the right to audit such certificate and shall, in its discretion, accept or reject all or part of such certified costs. The OPA may, within 30 days of receipt thereof, notify the Participant that the OPA intends to audit such certified costs. Upon receipt of such notice, the Participant shall use all Commercially Reasonable Efforts to assist the OPA in the course of the audit by making any information and personnel available to the OPA within 5 Business Days of any request therefor. At the conclusion of such an audit, the OPA shall, in its sole discretion, either: (i) accept the certified costs or (ii) if the OPA does not accept such certified costs, determine the actual costs incurred based upon the results of its audit and notify the Participant thereof, and the actual costs incurred shall be deemed for all purposes of this Agreement to be such amount determined by the OPA.
5. **Payment.**
 - (a) The OPA agrees to pay the Preliminary Engineering Incentive to the Participant as follows:
 - (i) 50% of the lower of (A) the total funds approved for the Preliminary Engineering Study and (B) the actual costs incurred by the Participant to complete the Preliminary Engineering Study, within 30 days of acceptance by the OPA of an Invoice and acceptance by the OPA of a draft report on the results of such study provided by the Participant (the "**Draft Report**"), which acceptance will in part be based on the extent to which the Draft Report reflects appropriately the originally contemplated scope of the study, as set out in the Preliminary Engineering Study Funding Application and not on the specific recommendations set out in the Draft Report; and
 - (ii) the remaining amount of the actual funds as determined in (i) above for the Preliminary Engineering Study, within 30 days of acceptance by the OPA of an Invoice and approval by the OPA of a final report on the results of such study provided by the Participant (the "**Final Report**").
 - (b) All payments hereunder shall be made in Canadian dollars by cheque or by electronic funds transfer to the Participant's account.
 - (c) The maximum amount available for funding of a Preliminary Engineering Study for any one Project is \$10,000.
6. **Reports.** The OPA shall not be liable to pay any amount pursuant to Section 5 of this Agreement unless the Draft Report has been accepted or the Final Report has been approved, in each case by the OPA. The Participant shall deliver the Final Report to the OPA within 60 days of delivery to the Participant by the OPA of its comments on the Draft Report by the OPA. If the Industrial System that is the subject of the Preliminary Engineering Study is changed or altered after completion of the Preliminary Engineering Study but prior to the acceptance by the OPA of the Final Report, the Participant shall update the Preliminary Engineering Study and the Final Report to account for such alterations and satisfy the requirements contained in Exhibit A – Preliminary Engineering Study Minimum Requirements to the Program Rules.

7. **Net Project Incentive.** The total amount of funding advanced pursuant to this Agreement will be deducted from any Project Incentive so that the total amount paid to the Participant in respect of the Project does not exceed the Project Incentive determined in accordance with Section 2.6 of the Program Rules.
8. **Term.** Unless the Draft Report is accepted by the OPA within eight months of the date hereof or such other date as the Parties may agree in writing, this Agreement shall terminate and the Parties shall have no further obligations hereunder.
9. **Environmental Attributes.**
 - (a) All Environmental Attributes arising in relation to Electricity Savings funded by an amount paid under the Program Rules shall be owned by the OPA and the Participant shall have no entitlement to any such Environmental Attributes. All other Environmental Attributes arising in relation to the Participant's Facility shall be owned by the Participant and the OPA shall have no entitlement thereto.
 - (b) The Participant hereby transfers and assigns to, or, to the extent transfer or assignment is not permitted, holds in trust for, the OPA, who thereafter shall own, all rights, title, and interest in and to all Environmental Attributes owned by the OPA pursuant to Section 9(a) above.
 - (c) The Participant shall from time to time, upon written direction of the OPA, take all such actions and do all such things necessary to effect the transfer and assignment to, or holding in trust for, the OPA, all rights, title, and interest in all Environmental Attributes owned by the OPA pursuant to Section 9(a) above.
 - (d) The Participant shall from time to time, upon written direction of the OPA, take all such actions and do all such things necessary to certify, obtain, qualify, and register with the relevant authorities or agencies such Environmental Attributes that are created and allocated or credited pursuant to Applicable Law from time to time for the purposes of transferring such Environmental Attributes to the OPA in accordance with this Section 9. The Participant shall be entitled to reimbursement of the cost of complying with a direction under this Section 9, provided that the OPA, acting reasonably, approved such cost in writing prior to the cost being incurred by the Participant.
10. **Program Rules.** The Participant acknowledges and agrees that it is bound by the provisions of the Program Rules.
11. **Confidential Information and FIPPA.**
 - (a) From the date of this Agreement to and following the expiry of this Agreement, neither Party shall in any manner disclose Confidential Information, except as follows:
 - (i) The Receiving Party may disclose Confidential Information to its Representatives who need to know Confidential Information for the purpose of assisting the Receiving Party in complying with its obligations under this Agreement. On each copy made by the Receiving Party, the Receiving Party must reproduce all notices which appear on the original. The Receiving Party shall inform its Representatives of the confidentiality of Confidential Information and shall be responsible for any breach of this Section 11 by any of its Representatives.
 - (ii) If the Receiving Party or any of its Representatives are requested or required (by oral question, interrogatories, requests for information or documents, court order, civil investigative demand or similar process) to disclose any Confidential Information in connection with litigation or any regulatory proceeding or investigation, or pursuant to Applicable Law, the Receiving Party shall promptly notify the Disclosing Party. Unless the Disclosing Party obtains a court order otherwise, the Receiving Party and its Representatives may disclose such portion of the Confidential Information as is required by Applicable Law only to such Person or Persons to which the Receiving Party is legally compelled to disclose, and in connection with such compelled disclosure, the Receiving Party or its Representatives shall provide notice to each such recipient that such Confidential Information is subject to non-disclosure on terms in accordance with the terms of this Agreement.
 - (iii) Where the Participant is the Receiving Party, the Participant may disclose Confidential Information to any lender or prospective lender or investor and its advisors, to the extent necessary, for securing financing for the Facility, provided that any such lender or prospective lender or investor has been informed of the Participant's confidentiality obligations hereunder and such lender or prospective lender or investor has completed and executed a confidentiality undertaking (the "**Confidentiality Undertaking**") in a form acceptable to the OPA covenanting in favour of the OPA to hold such Confidential Information confidential on terms substantially similar to this Section 11.
 - (iv) Notwithstanding the foregoing, the Participant consents to the disclosure:
 - (A) of its name and contact particulars on the OPA's website;
 - (B) on a confidential basis, of any information received by the OPA in respect of this Agreement for such internal purposes as the OPA may reasonably determine from time to time to the OPA's Representatives;
 - (C) of aggregated data relating to the Program; and
 - (D) such information necessary to advise other potential participants in the Program about the features and equipment described in the Participant's Preliminary Engineering Application unless the Participant, acting reasonably, has advised the OPA in writing that such information is Confidential Information.
 - (b) Upon written request by the Disclosing Party, Confidential Information provided by the Disclosing Party in printed paper format or electronic format will be returned to the Disclosing Party and Confidential Information transmitted by the Disclosing Party in electronic format will be deleted from the emails and directories of the Receiving Party's and its Representatives' computers; provided, however, any Confidential Information (i) found in drafts, notes, studies and other documents prepared by or for the Receiving Party or its Representatives or (ii) found in electronic format as part of the Receiving Party's off-site or on-site data storage/archival process system, will be held by the Receiving Party and kept subject to the terms of this Agreement or destroyed at the Receiving Party's option. Notwithstanding the foregoing, a Receiving Party

shall be entitled to make, at its own expense, and retain one copy of, any Confidential Information materials it receives for the limited purpose of discharging any obligation it may have under Applicable Law and shall keep such retained copy subject to the terms of this Section 11.

- (c) The Receiving Party acknowledges that breach of any provisions of this Section 11 may cause irreparable harm to the Disclosing Party or to any third party to whom the Disclosing Party owes a duty of confidence and that the injury to the Disclosing Party or to any third party may be difficult to calculate and inadequately compensable in damages. The Receiving Party agrees that the Disclosing Party is entitled to obtain injunctive relief (without proving any damage sustained by it or by any third party) or any other remedy against any actual or potential breach of the provisions of this Section 11.
- (d) The Participant and the OPA acknowledge and agree that the OPA and its Representatives are subject to FIPPA and that FIPPA applies to and governs all recorded information in any form or medium that is provided by the OPA or its Representatives to the Participant or provided by the Participant to the OPA or its Representatives for the purposes of this Agreement, or created by the Participant in the performance of this Agreement, and that is in the custody or control of the OPA ("**FIPPA Records**"), and may require the disclosure of such FIPPA Records to third parties. To the extent that the OPA must comply with disclosure obligations under FIPPA, the Participant agrees:
 - (i) to keep FIPPA Records in its possession secure;
 - (ii) to provide FIPPA Records to the OPA within seven calendar days of being directed to do so by the OPA for any reason under FIPPA, including an access request or privacy issue; and
 - (iii) to implement other specific security measures that in the reasonable opinion of the OPA would improve the adequacy and effectiveness of the Participant's measures to ensure, for the purposes of FIPPA, the security and integrity of FIPPA Records held in the Participant's possession.

12. **Dispute Resolution.**

- (a) If any dispute arises under or in connection with this Agreement that the Parties cannot resolve, each of the Parties shall promptly advise its senior management, in writing, of such dispute. Within ten (10) Business Days following delivery of such notice, the Company Representatives from each Party shall meet, either in person or by telephone, to attempt to resolve the dispute. Each Company Representative shall be prepared to propose a solution to the dispute. If, following such efforts, the dispute is not resolved the dispute shall be settled by arbitration pursuant to Section 12(b) of this Agreement.
- (b) Subject to and in accordance with the provisions of this Section 11, any and all differences, disputes, claims or controversies arising out of or in any way connected with this Agreement, whether arising before or after the expiration or termination of this Agreement, (including any dispute as to whether an issue is arbitrable) shall be resolved by arbitration before a single arbitrator (the "**Arbitrator**") pursuant to the *Arbitration Act, 1991* (Ontario) and otherwise in accordance with the laws of the Province of Ontario.
- (c) A Party desiring arbitration hereunder shall give written notice of arbitration to the other Party containing a concise description of the matter submitted for arbitration ("**Notice of Arbitration**"). If the Parties fail to jointly appoint an Arbitrator within twenty (20) days thereafter, an Arbitrator shall be designated by a judge of the Ontario Superior Court of Justice upon application by either Party. The Arbitrator may determine all questions of law, fact and jurisdiction with respect to the dispute or the arbitration (including questions as to whether a dispute is arbitrable) and all matters of procedure relating to the arbitration. The Arbitrator may grant legal and equitable relief (including injunctive relief), award costs (including legal fees and the costs of the arbitration), and award interest.
- (d) The arbitration shall be conducted in English in the City of Toronto at such place therein and time as the Arbitrator may fix and, failing agreement thereto by the Parties, in accordance with such procedures as the Arbitrator shall determine, in accordance with the principles of natural justice. The arbitration and all matters arising directly or indirectly therefrom shall be kept strictly confidential by the Parties and shall not be disclosed to any third party except as may be compelled by law.
- (e) The Arbitrator's written decision shall be delivered to each of the Parties within 60 days following the conclusion of the arbitration hearing. The costs of any arbitration hereunder shall be borne by the Parties in the manner specified by the Arbitrator in his or her decision. The decision of the Arbitrator shall be final and binding upon the Parties in respect of all matters relating to the arbitration, the conduct of the Parties during the proceedings and the final determination of the issues in the arbitration. There shall be no appeal from the decision of the Arbitrator to any court, except on the grounds that the conduct of the Arbitrator, or the decision itself, violated the provisions of the Arbitration Act, or solely on a question of law as provided for in the Arbitration Act. Judgment upon any award rendered by the Arbitrator may be entered in any court having jurisdiction thereof.
- (f) Submission to arbitration under this Section 11 is intended by the Parties to preclude any action in matters which may be arbitrated hereunder, save and except for enforcement of any arbitral award hereunder.

13. **Release and Waiver** . Concurrently with the execution of this Agreement the Participant shall execute and deliver a release and waiver in the form of Schedule "C" attached hereto.

14. **Schedules**. The following schedules are hereby incorporated in and form part of this Agreement:

Schedule "A" – Definitions

Schedule "B" – Preliminary Engineering Study Description

Schedule "C" – Release and Waiver

15. **Entire Agreement**. Except as otherwise provided, this Agreement constitutes the entire agreement between the parties in connection with its subject matter and supersedes all prior representations, communications, negotiations and understandings, whether oral, written, express or implied, concerning the subject matter of this Agreement.

16. **Amendments.** This Agreement may not be varied, amended or supplemented except by an agreement in writing signed by both of the parties.
17. **Governing Law.** This Agreement shall be governed by and construed in accordance with the laws of the province of Ontario and the laws of Canada applicable therein.
18. **Successors and Assigns.** This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns. This Agreement shall not be assigned to another Person other than an Affiliate except with the prior written consent of the OPA, which consent may not be unreasonably withheld or delayed.
19. **Counterparts.** This Agreement may be executed in any number of counterparts and all such counterparts shall, for all purposes, constitute one agreement binding on all the parties provided that each party has signed at least one counterpart.
20. **Facsimile/Electronic Signatures.** This Agreement may be executed and delivered by facsimile transmission or by any other method of electronic transmission and the parties hereto may rely upon all such signatures as though such signatures were original signatures.

IN WITNESS WHEREOF the parties have executed this Agreement as of the date first above written.

ONTARIO POWER AUTHORITY

[NAME OF PARTICIPANT]

Per: _____
Name:
Title:

Per: _____
Name:
Title:

I have authority to bind the Corporation.

I have authority to bind the Corporation.

Schedule "A"

Definitions

"**Affiliate**" means any Person that: (i) Controls a Participant; (ii) is Controlled by a Participant; or (iii) is Controlled by the same Person that Controls a Participant.

"**Agreement**" means this Preliminary Engineering Study Funding Contract including Schedule "A", Schedule "B" and Schedule "C" attached hereto.

"**Annualized Electricity Savings**" means Electricity Savings divided by the number of years in the relevant Electricity Savings Period.

"**Applicable Laws**" means any applicable law including any statute, legislation, regulation and any applicable guideline, directive, rule, standard, requirement, policy, order, judgment, injunction, award or decree of a Governmental Authority.

"**Application**" means the Preliminary Engineering Study Funding Application.

"**Approved Amount**" shall have the meaning ascribed thereto in Section 3 hereof.

"**Arbitrator**" shall have the meaning ascribed thereto in Section 12(b) hereof.

"**Business Day**" means any day other than a Saturday, a Sunday, or a statutory holiday in the Province of Ontario.

"**Certificate of Costs**" shall have the meaning ascribed thereto in Section 4 hereof.

"**CMVP**" means a certified measurement and verification professional who is currently registered as a CMVP by the Association of Energy Engineers or who has the equivalent combination of experience and qualifications as determined by the OPA and provided such party registers as a CMVP with the Association of Energy Engineers within one year of starting to provide services to the OPA.

"**Commercially Reasonable Efforts**" means efforts which are designed to enable a party, directly or indirectly, to satisfy a condition to, or otherwise assist in the consummation of, a transaction, activity or undertaking contemplated by this Agreement and which do not require the performing party to expend any funds or assume liabilities other than expenditures and liabilities which are reasonable in nature and amount in the context of the transaction contemplated by this Agreement.

"**Company Representative**" shall have the meaning ascribed thereto in Section 2 hereof.

"**Confidential Information**" means all information that has been identified as confidential and which is furnished or disclosed by the Disclosing Party and its Representatives to the Receiving Party and its Representatives in connection with this Agreement including all new information derived at any time from any such confidential information, but excluding (i) publicly-available information unless made public by the Receiving Party or its Representatives in a manner not permitted by this Agreement; (ii) information already known to the Receiving Party prior to being furnished by the Disclosing Party; (iii) information disclosed to the Receiving Party from a source other than the Disclosing Party or its Representative if such source is not subject to any agreement with the Disclosing Party prohibiting such disclosure to the Receiving Party; and (iv) information that is independently developed by the Receiving Party.

"**Confidentiality Undertaking**" shall have the meaning ascribed thereto in Section 11(a)(iii) hereof.

"**Control**" means, with respect to any Person at any time, (i) holding, whether directly or indirectly, as owner or other beneficiary (other than solely as the beneficiary of an unrealized security interest) securities or ownership interests of that Person carrying votes or ownership interests sufficient to elect or appoint fifty percent (50%) or more of the individuals who are responsible for the supervision or management of that Person, or (ii) the exercise of de facto control of that Person, whether direct or indirect through the ownership of securities or ownership interest or by contract, trust or otherwise, and "**Controlled**" has a corresponding meaning.

"**Disclosing Party**" means, with respect to Confidential Information, the Party providing or disclosing such Confidential Information and may be the OPA or the Participant, as applicable.

"**Draft Report**" shall have the meaning ascribed thereto in Section 5(a)(i) hereof.

"**Electricity Savings**" means the aggregate electricity reduction in MWh obtained during the Electricity Savings Period due to the use of the Measure or Measures included in the Project, as adjusted for Project specific circumstances, measured in MWh under normal operating conditions following the In-Service Date in the relevant Electricity Savings Period, initially as projected by the Technical Reviewer and contained in the Project Review and ultimately as verified by the CMVP in the M&V Report.

"**Electricity Savings Period**" means the period commencing on the In-Service Date and ending on the 10th anniversary thereof or in the case of a Micro Project, the 5th year thereof.

"**Eligible Costs**" shall have meaning ascribed thereto in Section 2.5 of the Program Rules.

"**Environmental Attributes**" means environmental attributes associated with a Facility having decreased environmental impacts resulting from the implementation of a Project, and includes:

- (a) rights to any fungible or non-fungible attributes, whether arising from the Facility itself, from the interaction of the Facility with the IESO-Controlled Grid or because of applicable legislation or voluntary programs established by governmental authorities, governmental agencies or applicable regulatory bodies;
- (b) any and all rights relating to the nature of the energy source as may be defined and awarded through applicable legislation or voluntary programs and specific Environmental Attributes include ownership rights to any applicable credits, entitlements or other instruments resulting from interaction of the Facility with the IESO-Controlled Grid or as specified by applicable legislation or voluntary programs, and the right to quantify and register these with competent authorities, and
- (c) all revenues, entitlements, benefits, and other proceeds arising from or related to the foregoing.

"**Facility**" means the building(s) and premises owned or occupied by the Participant and in which the Industrial System is located.

"**Final Report**" shall have the meaning ascribed to it in Section 5(a)(ii) hereof.

"**FIPPA**" means the *Freedom of Information and Protection of Privacy Act* (Ontario), as the same may be amended or replaced from time to time.

"**FIPPA Records**" shall have the meaning ascribed to it in Section 11(d) hereof.

"**Generation**" means a process used to produce energy in the form of electricity that is primarily for the Participant's own use and the impact of which is measured in accordance with the M&V Plan and (a) for which the Participant has all permits and approvals required by Applicable Laws including, without limitation, all permits and approvals that may be required for the operation of the generator from the Ontario Ministry of the Environment pursuant to the *Environmental Assessment Act* (Ontario) and the *Environmental Protection Act* (Ontario); (b) that meets all of the relevant requirements for a generator under the IESO Market Rules as amended from time to time; and (c) whose embedded generator(s) have an aggregate Nameplate Capacity that does not exceed the annual peak demand of the Industrial System electricity load of the Facility.

"**Governmental Authority**" means any legislative, executive, judicial or administrative body or Person having jurisdiction in the relevant circumstances.

"**IESO-Controlled Grid**" has the meaning ascribed to it by the IESO Market Rules.

"**IESO Market Rules**" means the rules made under section 32 of the *Electricity Act, 1998*, together with all market manuals, policies and guidelines issued by the IESO, all as amended or replaced from time to time.

"**Industrial System**" means the industrial system in the Facility to which the Project is proposed to be installed in order to obtain Electricity Savings.

"**In-Service Date**" means the first day that the Project or Portfolio is fully installed in accordance with the Project Incentive Agreement and delivers Electricity Savings, as certified by the Technical Reviewer to the OPA.

"**Invoice**" means a request for payment to the OPA from the Participant substantially in the form of Exhibit C – Invoice to the Program Rules.

"**M&V Plan**" means a measurement and verification document outlining the methodology and activities to be undertaken to measure and verify Electricity Savings that will be delivered by the Measure or Measures included in a Project, as developed by a CMVP and contained in the Project Review.

"**M&V Report**" means a measurement and verification document containing the analysis by a CMVP of the measured Electricity Savings delivered by the Measure or Measures included in a Project during the reporting period specified by the M&V Plan which shall not be less than quarterly reporting during the first year following the In-Service Date and thereafter not less than annually.

"**Measure**" means the installation, retrofit, replacement or modification of an Industrial System that draws power from the IESO-Controlled Grid for the primary purpose of obtaining Electricity Savings when applied by the Participant to the Industrial System's load, as described in an Application.

"**Micro-Project**" means a stand alone Project, which, when installed, is expected to deliver Electricity Savings, as confirmed by the Technical Reviewer in the Project Review, of at least 100 MWh of Annualized Electricity Savings and not more than 700MWh of Annualized Electricity Savings.

"**MW**" means a megawatt.

"**MWh**" means a megawatt hour.

"**Nameplate Capacity**" means the rated, continuous load-carrying capability net of parasitic or station service loads, expressed in MW, of a generating facility to generate and deliver electricity at a given time.

"**Net Project Incentive**" means the Project Incentive for a Project less the amount of any Preliminary Engineering Incentive and or Detailed Engineering Incentive paid or to be paid to the Participant in respect of such Project.

"**Notice of Arbitration**" shall have the meaning ascribed thereto in Section 12(c) hereof.

"**OPA**" means the Ontario Power Authority.

"**OPA Approved Costs**" has the meaning given to it in Section 4 hereof.

"**Participant**" means the Person entering into this Agreement with the OPA.

"**Party**" means either of the Participant and the OPA, and the Participant and the OPA are collectively referred to as the "**Parties**".

"**Person**" means a natural person, firm, trust, partnership, limited partnership, company or corporation (with or without share capital), joint venture, sole proprietorship, governmental authority or other entity of any kind.

"**Portfolio**" means two or more Projects which are grouped together for the purpose of obtaining Project Incentives for the Projects as so grouped, pursuant to Section 2.6(c) of the Program Rules.

"**Preliminary Engineering Incentive**" means funding paid by the OPA to the Participant pursuant to this Agreement.

"**Preliminary Engineering Study**" means a preliminary study of the consumption of electricity of an Industrial System load within a Facility and activities, [Measures and or Generation] that could give rise to Electricity Savings, substantially in the form of Exhibit A – Preliminary Engineering Study Minimum Requirements to the Program Rules.

"**Preliminary Engineering Study Funding Application**" means an application by the Participant to the OPA for funding of a Preliminary Engineering Study pursuant to Article 4.0 of the Program Rules.

"**Program**" means the OPA's Industrial Accelerator^{OM} Program.

"**Program Rules**" means the Industrial Accelerator^{OM} Program Rules Version 2.0 as amended from time to time and posted on the Website.

"**Project**" means one or more Measures, which, when installed on a single Industrial System, are expected to deliver Electricity Savings and "Project", where appropriate in accordance with the Program Rules, includes a Micro-Project.

"**Project Incentive**" means the incentive to be paid by the OPA to the Participant pursuant to Section 2.6(c) of the Program Rules and a Project Incentive Agreement.

"**Project Incentive Agreement**" means the agreement between the OPA and the Participant in respect of any approved Project or Portfolio, which agreement will have a term of up to 12 years, being an initial period not greater than 2 years to achieve the In-Service Date and a further period equal to 10 years, other than in the case of a Micro-Project which shall have a term of up to 7 years, being an initial period not greater than 2 years to achieve the In-Service Date and a further period equal to 5 years.

"Project Review" has the meaning ascribed to it in Section 5.2 of the Program Rules.

"Receiving Party" means, with respect to Confidential Information, the Party receiving Confidential Information and may be the OPA or the Participant, as applicable.

"Representative" means, in respect of one of the Parties, any one of that Party's directors, officers, employees, counsel, consultants or other advisors.

"Technical Reviewer" means a Person retained by the OPA having on its staff individuals who are professional engineers licensed in the Province of Ontario, CMVPs, certified engineering technologists in the Province of Ontario registered with The Ontario Association of Certified Engineering Technicians and Technologists and or Certified Energy Managers registered with the Association of Energy Engineers having at least 5 years experience in a specific technology area or an equivalent combination of experience and qualifications as approved by the OPA.

"Website" means the OPA's website at www.industrialaccelerator.ca

Schedule "B"
Preliminary Engineering Study Description

Scope of Study:

Facility Name:

Facility Address:

Expected Commencement Date:

Expected Completion Date:

Company Representatives

Participant:

OPA:

Date of the consulting proposal:

Name of the consultant's company:

Approved Amount:

OPA File #:

Title of study:

Reference # of study:

Schedule "C"
Release and Waiver

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby, for itself and its successors and assigns, releases and forever discharges each of the Ontario Power Authority ("OPA) and Willis Energy Services (ONT) Ltd. ("Willis") and all of their respective past, present and future officers, directors, employees, owners, shareholders, agents, successors and assigns (hereinafter collectively referred to as the "**Releasees**") from any and all actions, causes of action, suits, complaints, disputes, debts, liabilities, obligations, damages, legal fees, costs, disbursements, expenses, claims and demands of every kind, at law or in equity, or under any statute, including without limitation, claims for property damage, business interruption and personal injury of the undersigned's employees, officer, directors or licencees, which it can, shall or may have by reason of any matter, cause or thing arising as a result of, in relation to or in connection with the attendance by one or more of the employees, officers, directors, representatives or agents ("Persons") on one or more occasions of either or both of the OPA and Willis at any and all facilities owned or occupied by the undersigned in connection with, arising out of or relating to the OPA's Industrial Accelerator^{OM} Program (the "Industrial Accelerator^{OM} Program"), other than in the case of the gross negligence or willful misconduct of such Persons during such attendances. The foregoing release shall continue in full force and effect for the benefit of the OPA and Willis and to the extent of any conflict between this release and the terms of any Preliminary Engineering Study Contract, Detailed Engineering Study Contract, Project Incentive Agreement or other document entered into by the undersigned and the OPA pursuant to or in connection with the OPA's Industrial Accelerator^{OM} Program, the terms of this release shall prevail.

[Date]

[Name of Company making Application]

Name:

Title: